

**SWEET PINE CREEK**  
 Income/Expense Statement  
 Period: 05/01/11 to 05/31/11

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
<b>INCOME:</b>								
06310	Assessment Revenue	4,000.00	4,000.00	.00	48,000.00	48,000.00	.00	48,000.00
06312	Initiation Fees	.00	1,250.00	(1,250.00)	3,025.00	1,250.00	1,775.00	1,250.00
06340	Late Fee Income	.00	.00	.00	1,650.00	.00	1,650.00	.00
06350	Legal Fees Reimbursement	(360.00)	.00	(360.00)	112.50	.00	112.50	.00
06460	Interest - MMA Reserve	23.18	.00	23.18	221.92	.00	221.92	.00
06470	Interest - CD	.00	.00	.00	91.03	.00	91.03	.00
06480	Interest - MMA OP	.22	.00	.22	25.93	.00	25.93	.00
06910	Tennis Non Resident Income	175.00	.00	175.00	700.00	.00	700.00	.00
06960	Write Off - Prev Year	(2,905.00)	.00	(2,905.00)	(2,905.00)	.00	(2,905.00)	.00
	<b>Subtotal Income</b>	<b>933.40</b>	<b>5,250.00</b>	<b>(4,316.60)</b>	<b>50,921.38</b>	<b>49,250.00</b>	<b>1,671.38</b>	<b>49,250.00</b>
<b>EXPENSES</b>								
<b>Administration</b>								
07010	Management Contract	500.00	500.00	.00	6,000.00	6,000.00	.00	6,000.00
07030	Corporation Registration	.00	.00	.00	50.00	30.00	(20.00)	30.00
07040	PLAN Membership Dues	.00	.00	.00	100.00	50.00	(50.00)	50.00
07160	Legal Fees	.00	45.50	45.50	1,270.00	500.00	(770.00)	500.00
07260	Postage	33.88	20.87	(13.01)	247.29	250.00	2.71	250.00
07280	Insurance Expense	.00	.00	.00	1,685.82	1,750.00	64.18	1,750.00
07300	Income Tax	.00	.00	.00	174.00	350.00	176.00	350.00
07890	Misc. G & A	73.15	41.63	(31.52)	365.82	500.00	134.18	500.00
	<b>Administration</b>	<b>607.03</b>	<b>608.00</b>	<b>.97</b>	<b>9,892.93</b>	<b>9,430.00</b>	<b>(462.93)</b>	<b>9,430.00</b>
<b>Community</b>								
08010	Community/Social Events	175.00	900.00	725.00	1,064.90	2,500.00	1,435.10	2,500.00
08020	Website	.00	170.00	170.00	.00	170.00	170.00	170.00
	<b>Community</b>	<b>175.00</b>	<b>1,070.00</b>	<b>895.00</b>	<b>1,064.90</b>	<b>2,670.00</b>	<b>1,605.10</b>	<b>2,670.00</b>
<b>Landscaping</b>								
08510	Landscaping Contract	1,226.00	1,299.00	73.00	11,076.00	12,244.00	1,168.00	12,244.00
08520	Landscape Supplies	.00	5.50	5.50	40.00	500.00	460.00	500.00
	<b>Landscaping</b>	<b>1,226.00</b>	<b>1,304.50</b>	<b>78.50</b>	<b>11,116.00</b>	<b>12,744.00</b>	<b>1,628.00</b>	<b>12,744.00</b>
<b>Pool &amp; Tennis Expense</b>								
08610	Pool Contract	600.00	600.00	.00	4,200.00	4,200.00	.00	4,200.00
08620	Pool Repairs	713.17	.00	(713.17)	2,545.43	1,000.00	(1,545.43)	1,000.00

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		Actual	Budget	Variance	Actual	Budget	Variance	
08640	Pool Permit	.00	.00	.00	250.00	250.00	.00	250.00
08730	Tennis Maintenance	.00	800.00	800.00	462.71	800.00	337.29	800.00
	Pool & Tennis Expense	1,313.17	1,400.00	86.83	7,458.14	6,250.00	(1,208.14)	6,250.00
<b>Utilities</b>								
08910	Electricity	284.65	555.00	270.35	4,085.05	4,250.00	164.95	4,250.00
08930	Water	53.34	166.63	113.29	2,924.21	2,000.00	(924.21)	2,000.00
08990	Pool Telephone	57.97	68.37	10.40	812.38	820.00	7.62	820.00
	Utilities	395.96	790.00	394.04	7,821.64	7,070.00	(751.64)	7,070.00
<b>Maintenance</b>								
09010	Common Area Maintenance	.00	348.62	348.62	2,188.62	4,183.00	1,994.38	4,183.00
	Maintenance	.00	348.62	348.62	2,188.62	4,183.00	1,994.38	4,183.00
<b>Reserve Contributions</b>								
09610	Reserve Contribution	1,450.00	1,450.00	.00	2,900.00	2,900.00	.00	2,900.00
09612	Reserve Pool	.00	.00	.00	2,000.00	2,000.00	.00	2,000.00
09614	Reserve Tennis Courts	2,000.00	.00	(2,000.00)	2,000.00	2,000.00	.00	2,000.00
09620	Reserve Interest	23.18	.00	(23.18)	312.95	.00	(312.95)	.00
	Reserve Contributions	3,473.18	1,450.00	(2,023.18)	7,212.95	6,900.00	(312.95)	6,900.00
<b>Reserve Expense</b>								
	Reserve Expense	.00	.00	.00	.00	.00	.00	.00
	<b>TOTAL EXPENSES</b>	<b>7,190.34</b>	<b>6,971.12</b>	<b>(219.22)</b>	<b>46,755.18</b>	<b>49,247.00</b>	<b>2,491.82</b>	<b>49,247.00</b>
	<b>Current Year Net Income/(loss)</b>	<b>(6,256.94)</b>	<b>(1,721.12)</b>	<b>(4,535.82)</b>	<b>4,166.20</b>	<b>3.00</b>	<b>4,163.20</b>	<b>3.00</b>